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November 28, 2007

Virginia M. Gibbs, Chair Appraisal Subcommittee 2000 K Street NW, Suite 310

RE: Reply to letter dated October 12, 2007

Dear Ms. Gibbs:

Your letter reporting the results of the Appraisal Subcommittee's September review set forth a specific set of instructions to address the single deficiency found by your policy managers. I am writing to inform you of the results of our curative efforts.

The numbered paragraphs below correspond with the numbering in your letter.

- 1. We reviewed our list of approved courses and identified those that were distance education (DE). Sixty courses were identified. We cross-referenced those courses against the AQB's "Real Property Approved Courses", dated October 19, 2007. We did this because the AQB's Course Approval Program requires that all courses submitted for CAP approval have IDECC or similar approval. Therefore, a course that has AQB approval also has IDECC approval. Six courses offered by two different providers were identified as not having AQB approval; both were so called "secondary providers".
- Both providers were contacted. They were informed of the AQB's requirement on secondary providers and that they have been removed from our approved list. One has opted to stop offering the DE courses, citing that it was not financially feasible to obtain IDECC approval. The other provider is pursuing IDECC approval.
- 3. On October 31, 2007, the New Hampshire Real Estate Appraiser Board voted to adopt an extensive rewriting of its rules, effective November 1, 2007. The rules now in effect include the following provision:

A distance education course provider shall not seek board approval pursuant to Rab 403.06 until the distance education course has been approved by the AQB Course Approval Program and the course design and delivery method has been

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approved by an organization authorized by the AQB to provide such approval... (Rab 403.07 a)

If you require any additional action, please let us know. Otherwise, our only additional course of action is presumably to simply insure that proper procedure is followed in the future.

Before closing, the Board would like to thank the Appraisal Subcommittee for their assistance in helping us resolve the problems found in our 2006 review. Denise Graves in particular has been a wonderful resource for answers to simple questions, detailed advice on developing & implementing best practices and everything else in between. We are grateful.

Respectfully submitted,

Steven H. Berg, Chair NH Real Estate Appraiser Board