Appraisal Subcommittee

Federal Financial Institutions Examination Council

August 18, 2003

J. Vance Thompson, Chairman
North Carolina Appraisal Board
P.O. Box 20500
Raleigh, N.C. 27619-005

Dear Mr. Thompson:

Thank you for your July 31, 2003 letter responding to our June 20th field review letter. We have reviewed your response and appreciate the prompt action being taken to address our concerns. If we can be of any assistance, please let us know. Our field review letter, your response, and any other previous correspondence between us regarding the field review now will become publicly available on our Web site.

If you have any questions, please contact us.

Sincerely,

Ben Henson
Executive Director