## Appraisal Subcommittee

Federal Financial Institutions Examination Council

June 21, 2004

Dexter Bell, Director Division of Real Estate Department of Commerce P.O. Box 146711 Salt Lake City, Utah 84114-6711

Dear Mr. Bell:

Thank you for your May 11<sup>th</sup> response to our April 20, 2004 field review letter. We reviewed your response and appreciate your prompt consideration of our concerns. We are pleased by your commitment to making the recommended changes to your statute and regulations.

Please note that Appraiser Qualifications Board ("AQB") criteria do not allow accepting teaching experience as qualifying education or qualifying experience. AQB criteria allow teaching experience to be accepted only for continuing education credit, in certain circumstances. Accordingly, Utah still needs to amend its regulations to eliminate the provision for counting teaching experience toward qualifying experience for certified appraisers.

Please keep us apprised of your efforts to make these amendments. Also, please provide us a copy of the proposed amendments for our review, and a copy of final revisions, when they are adopted.

Please contact us if you have any questions.

Sincerely,

Ben Henson
Executive Director