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Appraisal Subcommittee

Federal Financial Institutions Examination Council

February 27, 2008

Mr. George F. Brooks III, Chairman
New Hampshire Real Estate Appraiser Board
State House Annex, Room 426
25 Capitol Street
Concord, NH 03301-6312

Dear Mr. Brooks:

Thank you for your November 28, 2007 letter regarding the Appraisal Subcommittee's (ASC) September 2007 field review of New Hampshire's real estate appraiser regulatory program ("Program"). We appreciate the New Hampshire Real Estate Appraiser Board's ("Board") responsiveness. As discussed in more detail below, it appears New Hampshire has taken the appropriate steps to resolve our concerns.

- **Some continuing education courses did not conform to Appraiser Qualifications Board ("AQB") criteria.**

In our October 12th letter, we noted that the Board approved two continuing education courses that did not meet AQB criteria for distance education courses. To be acceptable for certified appraisers, if a distance education course is not offered by an accredited college or university, the course's delivery method must be approved by the International Distance Education Certification Center ("IDECC"). The original developers/providers of these two courses obtained IDECC approval. However, no evidence existed in your files indicating that the secondary provider approved by the Board obtained IDECC approval.

In your November 28th letter, you informed us that the Board adopted amendments to its distance education regulations to comply with this aspect of the AQB criteria.

You also indicated that Board staff identified six courses offered by two different providers that did not have IDECC approval. You removed those courses from your course approval list, and notified the providers about their removal. One of the providers opted to stop offering distance education courses. The other provider is pursuing IDECC approval.

Thank you for your prompt attention to resolving this concern. Our field review letter, your response, and any other previous correspondence between us regarding the field review now will become publicly available on our Web site.

Please contact us if you have further questions.

Sincerely,

Marc Weinberg
Acting Executive Director

cc: Maureen Tully, Administrative Assistant