

■ ■ ■ ■ ■ ■

Appraisal Subcommittee

Federal Financial Institutions Examination Council

November 13, 2001

Mark Hansen, Chairman
Wyoming Certified Real Estate Appraiser Board
2020 Carey Avenue, Suite 100
Cheyenne, WY 82002

Dear Mr. Hansen:

Thank you for your cooperation and your staff's assistance in the August 21-22, 2001 Appraisal Subcommittee ("ASC") review of Wyoming's real estate appraiser regulatory program ("Program"). We are pleased to inform you that, based on our review, your Program functions effectively and, in most respects, in a manner consistent with Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended ("Title XI"). One area needs your attention.

- **Temporary practice is not provided as required by Title XI and ASC Policy Statement 5.**

On August 6, 2001, Wyoming's Attorney General opined that the Wyoming Certified Real Estate Appraiser Board ("Board") has authority under existing State statutes to issue temporary practice permits as required by Title XI and ASC Policy Statement 5. The Board, at its earliest opportunity, should promulgate the necessary regulations to implement temporary practice. Please provide us a schedule for adopting and implementing these regulatory changes.

Please respond to our findings and recommendation within 60 days from the date of this letter. Until the expiration of that period or the receipt of your response, we consider this field review to be an open matter. After receiving your response or the expiration of the 60-day response period, whichever is earlier, this letter, your response and any other correspondence between you and the ASC regarding this field review become releasable to the public under the Freedom of Information Act and will be made available on our Web site.

If you have any questions, please contact us.

Sincerely,

Thomas E. Watson, Jr.
Chairman

cc: Constance Anderson, Executive Director