

GOVERNMENT OF THE VIRGIN ISLANDS OF THE UNITED STATES

Department of Licensing and Consumer Affairs

February 9, 2006

Denise Graves Appraisal Policy Manager The Appraisal Subcommittee 2000 K Street NW, Suite 310 !ashington, !C 20006

Dear Ms. Graves:

In response to The Appraisal Subcommittee's letter of May 14, 2004, the Virgin Islands Real Estate Appraisers' Board is please to inform you that the Proposed Rules and Regulations were signed by Governor Charles W. Turnbull on September 6, 2005. A copy is enclosed for your convenience.

With respect to appointment of Board Members, we have not seen progress in this area. However, the Governor has recently made appointments to other boards under the jurisdiction of the Department of Licensing. We are therefore hopeful that appointments to the V.I. Real Estate Appraisers' Board is forthcoming.

The Board would like to extend a heartfelt thank you for all your assistance and patience in this endeavor, and look forward to seeing you at our next field review in November of this year.

Should you have any questions or concerns, please do not hesitate to contact the Board Office at (340) 773-2226.

Sincerely. Elissa Ruhvon hairperson