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Appraisal Subcommittee

Federal Financial Institutions Examination Council

April 25, 2007

Mr. Derek Miller
Division of Real Estate
Department of Commerce
P.O. Box 146711
Salt Lake City, UT 84114-6711

Dear Mr. Miller:

Thank you for your cooperation and your staff's assistance in our February 27-28, 2007 field review of Utah's real estate appraiser regulatory program. As you may know, during that field review, Appraisal Subcommittee staff identified several concerns regarding the program. One of those concerns is that Utah might have issued certified and licensed appraiser credentials relying on mass appraisal/*ad valorem* tax appraisal experience without ensuring that the experience met the Appraiser Qualifications Board's minimum criteria.

We will withhold issuance of our field review letter containing our findings until after the May 4-7, 2007 Association of Appraiser Regulatory Officials conference. At that conference there are scheduled discussion sessions regarding mass appraisal/*ad valorem* tax appraisal experience that might prove helpful in formulating our findings and necessary corrective actions.

Please contact us if you have any questions.

Sincerely,

Ben Henson
Executive Director