Appraisal Subcommittee

Federal Financial Institutions Examination Council

July 30, 2003

George D. Sinclair, Chair Pennsylvania State Board of Certified Real Estate Appraisers P.O. box 2649 Harrisburg, PA 17105-2649

Dear Mr. Sinclair:

Thank you for your July 17, 2003 letter responding to our May 21st field review letter. We have reviewed your response and appreciate your comments.

We are glad to learn the Prosecution Division is working diligently with the Council of Pennsylvania Real Estate Appraisers to identify qualified expert appraiser consultants to assist the Division in reviewing and evaluating complaints. In fact, you stated that you already have doubled the number of consultants. You anticipate that these additional consultants will result in faster complaint resolution. We look forward to seeing improvement through our review of your quarterly complaint logs.

In that regard, we received the first monthly submission of the complaint log electronically. The Excel format and data make it easier for us to monitor your complaint investigation and resolution progress. Please submit future electronic logs directly to Dennis Greene at dennis@asc.gov.

Finally, we are pleased that you are in the process of conforming your regulations to the Appraiser Qualifications Board certification criteria relating to distance education courses and teaching experience. Please submit your draft regulations to us for our review.

Our field review letter, your response, and any other previous correspondence between us regarding the field review now will become publicly available on our Web site.

Please contact us if you have any questions.

Sincerely,

Ben Henson Executive Director