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Appraisal Subcommittee

Federal Financial Institutions Examination Council

September 6, 2002

Michelle Dobbs, Director
Oklahoma Real Estate Appraisal Board
2401 NW 23rd Suite 28
Oklahoma City, Oklahoma 73107

Dear Ms. Dobbs:

Thank you for your August 16, 2002 letter responding to our February 12th field review letter. We have reviewed your response and appreciate your comments. The newly formed Disciplinary Subcommittee, based on the mission statement you provided, should be able to address the concerns expressed in our letter. We would appreciate an opportunity to review any regulatory changes they might propose.

Our field review letter, your response, and any other previous correspondence between us regarding the field review are now public information and will be available on our Web site.

If you have any questions, please contact us.

Sincerely,

Ben Henson
Executive Director