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Appraisal Subcommittee

Federal Financial Institutions Examination Council

June 10, 2005

Ms. Kim Holland, Commissioner
Oklahoma Insurance Department
P.O. Box 53408
Oklahoma City, OK 73152-3408

Dear Ms. Holland:

Thank you for your response to our April 15, 2005 field review letter. We appreciate the Oklahoma Real Estate Appraiser Board's ("Board") commitment to address our shared concerns relating to State's appraiser complaint investigation and resolution process.

In particular, we are pleased to learn that the Board and its staff recognized our concern about having sufficient resources to process the increasing number of complaints being forwarded for investigation and prosecution. In your May 6th letter, you noted that the Board began work in January 2005 (before our February 2-3, 2005 field review), to identify possible means to remedy the situation and stated that those remedies will almost certainly involve changes to your appraiser regulatory statute and regulations. You also indicated that you will be forwarding your statutory and administrative changes to us for our review and comment.

We look forward to receiving those proposals and hope that they will be swiftly and easily adopted. Our field review letter, your response, and any other previous correspondence between us regarding the field review now will become publicly available on our Web site.

Please contact us if you have any questions.

Sincerely,

Ben Henson
Executive Director