## Appraisal Subcommittee

Federal Financial Institutions Examination Council

March 16, 2005

Jim Turner, Acting Superintendent Department of Commerce Real Estate & Professional Licensing Division 77 S. High Street, 20th Floor Columbus, OH 43215-6133

Dear Mr. Turner:

This letter responds to Superintendent Anne Petit's January 4, 2005 letter that we received via email on March 3, 2005. Her letter responded to our December 10, 2004 follow-up field review letter. We appreciate Ohio's prompt attention to our concerns.

We understand that HB 113 was introduced by State Representative Blasdel, and that the bill includes changes that, if adopted, would bring Ohio's temporary practice provisions into compliance with Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended, and ASC Policy Statement 5. Please keep us advised of the status of the bill. We also would appreciate your keeping us informed about the Real Estate Appraiser Board's formation of the Probable Cause Committee, together with its effect on case processing, and your progress towards implementing the new on-line renewal system.

Our field review letter, your response, and any other previous correspondence between us regarding the field review are now publicly available on our Web site.

Please contact us if you have any questions.

Sincerely,

Ben Henson Executive Director

cc: Margaret Hambleton, Board Chairperson Ohio Real Estate Appraiser Board 77 South High Street, 20<sup>th</sup> floor Columbus, Ohio 43215-6133

Sylvia Keberle, Administrative Assistant Ohio Division of Real Estate 615 Superior Avenue, N.W. Cleveland, Ohio 44113