Appraisal Subcommittee

Federal Financial Institutions Examination Council

September 5, 2003

Gail Anderson, Administrator Real Estate Division Department of Business and Industry 788 Fairview Drive, Suite 200 Carson City, NV 89701-5453

Dear Ms. Anderson:

Thank you for your August 21, 2003 response to our June 26th field review letter. We have reviewed your response and appreciate your quick and decisive actions to address our concerns. Our field review letter, your response, and any other previous correspondence between us regarding the field review now are publicly available on our Web site.

Please contact us if you have any questions.

Sincerely,

Ben Henson Executive Director

cc: Brenda Kindred-Kipling, Appraisal Officer John Wright, President Nevada Commission of Real Estate Appraisers