Appraisal Subcommittee

Federal Financial Institutions Examination Council

September 21, 2000

Reese Perkins, Chairman Nevada Commission of Real Estate Appraisers Department of Business and Industry 788 Fairview Drive, Suite 200 Carson City, NV 89701-5453

Dear Mr. Perkins:

Thank you for your August 21, 2000 letter responding to our July 24th field review letter. We have reviewed your letter, including the enclosed new regulations, and appreciate your rapid, comprehensive response to our concerns. Our field review letter, your response, and any other previous correspondence between us regarding the field review are now publicly available on our Web site.

If you have any questions, please contact us.

Sincerely,

Ben Henson Executive Director