

□ □ □ □ □ □

Appraisal Subcommittee

Federal Financial Institutions Examination Council

April 15, 2002

Dr. James S. Hsu, Executive Director
Board of Real Estate Appraisers
Department of Law and Public Safety
Division of Consumer Affairs
P.O. Box 45032
Newark, NJ 07101

Dear Dr. Hsu:

Thank you for your March 15, 2002 letter responding to our January 18, 2002 field review letter. We have reviewed your response and appreciate your comments. Please forward to us a complete list of Certified Residential appraisers that will be required to take the Certified Residential examination. Our field review letter, your response, and any other previous correspondence between us regarding the field review are now publicly available on our web site.

If you have any questions, please contact us.

Sincerely,

Ben Henson
Executive Director