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Appraisal Subcommittee

Federal Financial Institutions Examination Council

September 17, 2007

Mr. Kenneth Charest, Chair
Maine Board of Real Estate Appraisers
Department of Professional and Financial Regulation
#35 State House Station
Augusta, ME 04333

Dear Mr. Charest:

Thank you for your cooperation and the assistance of the Maine Real Estate Appraiser Board and the Department of Professional and Financial Regulation in the August 13-14, 2007 Appraisal Subcommittee (“ASC”) review of Maine’s appraiser regulatory program. Based on our review, Maine’s Program appears to be in substantial compliance with Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended (“Title XI”).

Unless we receive a written objection from you within ten business days from the date of this letter, we will release this letter, your response, and any other correspondence between you and the ASC regarding this field review under the Freedom of Information Act and will make that information publicly available on our Web site.

Please contact us if you have any questions.

Sincerely,

Virginia M. Gibbs
Chairman

cc: Carol Leighton, Administrator