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Appraisal Subcommittee

Federal Financial Institutions Examination Council

July 9, 2003

Joseph Sliwka, Executive Director
Maryland Commission of Real Estate
Appraisers and Home Inspectors
500 N. Calvert Street, Room 302
Baltimore, MD 21202

Dear Mr. Sliwka:

Thank you for your July 1, 2003 letter responding to our May 21st field review letter. We have reviewed your response and appreciate the prompt action being taken to address our concerns. If we can be of any assistance, please let us know. Our field review letter, your response, and any other previous correspondence between us regarding the field review now will become publicly available on our Web site.

If you have any questions, please contact us.

Sincerely,

Ben Henson
Executive Director