

# DLLR

## STATE OF MARYLAND

### DEPARTMENT OF LABOR, LICENSING AND REGULATION

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DLLR E-mail • [pschott@dllr.state.md.us](mailto:pschott@dllr.state.md.us)

May 16, 2006

Ms. Virginia M. Gibbs, Chairperson  
Appraisal Subcommittee  
2000 K Street NW, Suite 310  
Washington, DC 20006

MAY 22 2006

Dear Ms. Gibbs:

The Maryland Commission of Real Estate Appraisers and Home Inspectors reviewed your letter of March 15, 2006, concerning the Appraisal Subcommittee's review of the appraiser regulatory program in Maryland. The Commission wishes to thank Appraisal Subcommittee Policy Managers, Denise Graves and Victoria Ledbetter, for their professionalism and guidance demonstrated during the Commission field review that was conducted on February 13-14, 2006.

Based on your review, the Commission needed to address one concern to bring the Maryland Program into substantial compliance with Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989.

**Maryland issued certified appraiser credentials to persons failing to document that their qualifying education conformed to Appraiser Qualifications Board ("AQB") certification criteria and ASC Policy Statement 10.**

In response to the ASC field review and the aforementioned finding, the Commission took immediate remedial action, effective February 15, 2006, by requiring proof of course completion certificates to support the qualifying education claimed by examination candidates for any examination, including candidates for the "licensed" real estate appraiser examination. Further, as noted in your correspondence, the Commission had identified a listing of 61 certified appraisers whose credentials were issued since January 1, 2005. Each of the 61 appraisers in question were immediately notified and required to provide the Commission with their course completion certificates that verified that the applicant's claimed education courses were acceptable under the AQB Criteria, and that the applicant had successfully completed the prescribed courses.

I am pleased to report that every appraiser in question, has provided complete and adequate documentation in support of their eligibility for their respective issued credential. I believe that this will satisfactorily address the area of concern that was identified in your recent visit. If you have any questions, please feel free to contact us.

Sincerely,



John Fowler, Chairperson

MD Commission of Real Estate Appraisers and Home Inspectors

cc: Joseph Sliwka, Commissioner  
Occupational & Professional Licensing Boards

500 N. Calvert Street • 3<sup>rd</sup> Floor  
Baltimore, Maryland 21202-3651



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