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Appraisal Subcommittee

Federal Financial Institutions Examination Council

October 25, 2000

Arlene C. Edwards, Esq.
Dampf, Edwards, Thibaut, Melanson,
Delatte & Marcantel, L.L.P.
One American Place
Suite 1500
Baton Rouge, LA 70825

Dear Ms. Edwards:

Thank you for your September 20, 2000 letter responding to our August 1st letter addressed to Logan Babin, Chairman of the Louisiana Real Estate Appraisers State Board of Certification ("Board"). We understand from your letter that you are the Board's attorney.

As outlined in our August 1st letter and noted in your letter, the Board's enabling statute must be amended to comply with Appraiser Qualifications Board ("AQB") criteria and Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended ("Title XI"). You stated, however, that Louisiana will be unable to make these changes until your next legislative session, which begins in 2001. Until then, you note that the Board possibly could promulgate appropriate emergency regulatory changes. We urge you to initiate this process as soon as possible. We will be happy to assist you by reviewing draft changes to the enabling statute and your rules and regulations for compliance with Title XI.

If you have any questions, please contact us.

Sincerely,

Ben Henson
Executive Director

cc: Logan Babin, Jr., Chairman
Louisiana Real Estate Appraisers
State Board of Certification