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# Appraisal Subcommittee

*Federal Financial Institutions Examination Council*

February 8, 2007

R. Wayne Pugh, Chairman  
Louisiana Real Estate Appraisers Board  
P.O. Box 14785  
Baton Rouge, LA 70898-4785

Dear Mr. Pugh:

Thank you for the cooperation and assistance of the Louisiana Real Estate Appraisers Board (“Board”) and the Louisiana Real Estate Commission (“Commission”) in the January 8-9, 2007 Appraisal Subcommittee (“ASC”) follow-up review of Louisiana’s real estate appraiser regulatory program (“Program”). Our follow-up review focused on concerns detailed in our June 26, 2006 field review letter. In that letter, we discussed three concerns and the corrective actions necessary to resolve those concerns:

- Louisiana’s complaint investigation and resolution process did not comply with Title XI and ASC Policy Statement 10 because complaints were not investigated and resolved in a timely manner;
- Louisiana did not have a reliable means of validating continuing education claims of appraisers applying to renew certified credentials; and
- Louisiana issued certified appraiser credentials supported by examination results that were more than two years old, which is inconsistent with AQB criteria.

Based on our follow-up review, Louisiana promptly and appropriately addressed and resolved each of these concerns. We appreciate the Board’s and Commission’s efforts to implement prompt corrective actions.

To help us complete our follow-up, please provide a report detailing the results of your audit of appraisers renewing their credentials on-line for the credential cycle ending December 31, 2006. The report should include, at a minimum:

- The number of appraisers renewing on-line;
- The number of appraisers who promptly submitted their continuing education documentation;
- The number of appraisers who failed to submit their documentation, and what actions have been taken regarding this failure; and
- The number of appraisers whose documentation failed to support their credential renewal, and what actions have been taken regarding this failure.

Once again, we appreciate the Board's and Commission's prompt corrective actions. Please contact us if you have further questions.

Sincerely,

Ben Henson  
Executive Director

cc: Julius C. Willie, Executive Director