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Appraisal Subcommittee

Federal Financial Institutions Examination Council

March 30, 2005

R. Wayne Pugh, Chairman
Louisiana Real Estate Appraisers Board
P.O. Box 14785
Baton Rouge, LA 70898-4785

Dear Mr. Pugh:

Thank you for your March 4, 2005 letter responding to our November 22, 2004 field review letter. We have reviewed your response and appreciate your prompt actions to remedy the matters noted in our field review letter. Our field review letter, your response, and any other previous correspondence between us regarding the field review are now publicly available on our Web site.

Please contact us if you have further questions.

Sincerely,

Ben Henson
Executive Director