

State of Louisiana

March 4, 2005

MAR 1 1 2009

Virginia M. Gibbs Chairman Appraisal Subcommittee 2000 K Street, NW, Suite 310 !ashington, !C 20006

Dear Ms. Gibbs:

The Appraisal Subcommittee's review of Louisiana's appraiser regulatory program, September 23-24, 2004, identified the following areas of concern.

• The Board has approved continuing education courses that are inconsistent with Appraiser Qualifications Board ("AQB") criteria.

Effective January 1, 2005, all courses accepted for appraiser continuing education credit must conform with AQB criteria.

• Several sections of Louisiana's regulations are inconsistent with the AQB criteria.

The rules and regulations of the Board have been amended to conform to AQB criteria regarding:

- The 15-Hour National Uniform Standards of Professional Appraisal Practice ("USPAP") Course and the 7-Hour National USPAP Update Course; a
- Education courses presented via distance education methodology.

Should you have any questions, please do not hesitate to contact us at 225/765-0191 (Extension 241).

Sincerely,

R. Wayne Pugh

Chairman

RWP/ahb