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Appraisal Subcommittee

Federal Financial Institutions Examination Council

June 20, 2007

Mr. Russell Sloan, Chair
Kentucky Real Estate Appraisers Board
Spindletop Administration Building
2624 Research Park Drive, Suite 204
Lexington, KY 40511

Dear Mr. Sloan:

Thank you for your May 30, 2007 letter responding to our April 20th field review letter. We appreciate the Kentucky Real Estate Appraisers Boards' prompt efforts to address the concerns identified during our field review.

Please be advised that our field review letter, your response, and any other previous correspondence between us regarding the field review are now publicly available on our Web site.

Feel free to contact us if you have any questions.

Sincerely,

Ben Henson
Executive Director

cc: Larry Disney, Executive Director