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Appraisal Subcommittee

Federal Financial Institutions Examination Council

June 10, 2005

Mr. C. W. Wilson, Chair
Kentucky Real Estate Appraisers Board
2480 Fortune Drive, Suite 120
Lexington, KY 40509

Dear Mr. Wilson:

Thank you for your June 8, 2005 letter responding to our May 16, 2005 field review letter. We appreciate your efforts towards amending Kentucky's regulations to reflect Appraiser Qualifications Board ("AQB") criteria changes that became effective January 1, 2003. Please notify us once the Board has formally adopted these proposed changes. Our field review letter, your response, and any other previous correspondence between us regarding the field review are now publicly available on our Web site.

Please contact us if you have any questions.

Sincerely,

Ben Henson
Executive Director

cc: Larry Disney, Executive Director