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Appraisal Subcommittee

Federal Financial Institutions Examination Council

December 7, 1999

Kathryn S. Matayoshi, Director
Office of the Director
Department of Commerce and Consumer Affairs
P.O. Box 541
Honolulu, HI 96809

Dear Ms. Matayoshi:

This letter confirms that the 90-day compliance period referenced in our November 3, 1999 letter as item 3 extends to February 3, 2000

Appraisers on “inactive status” may retain their CRA designations during their inactive period provided they pass the CRA-specific examination in effect since January 1, 1995, **prior** to reactivating their credentials or February 3, 2000, whichever is later.

If you have further questions, please contact us.

Sincerely,

Ben Henson
Executive Director