

BENJAMIN J. CAYETANO
GOVERNOR



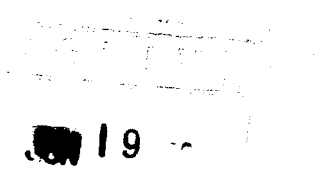
KATHRYN S. MATAYOSHI
DIRECTOR

NOE NOE TOM
LICENSING ADMINISTRATOR

REAL ESTATE APPRAISERS PROGRAM
STATE OF HAWAII
PROFESSIONAL & VOCATIONAL LICENSING DIVISION
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
P.O. BOX 3469
HONOLULU, HAWAII 96801

June 14, 2000

Mr. Herbert Yolles, Chairman
Appraisal Subcommittee
2000 K Street, NW Suite 310
Washington, D.C. 20006



Dear Mr. Yolles:

This letter is to transmit the information required for the Hawaii Real Estate Appraiser Program to comply with ASC's directive dated September 14, 1999. Accordingly, I am providing you with an update on the status of the proposed amendments to the Hawaii Administrative Rules (HAR). I would also like to correct an error in my February 10, 2000 letter, in which I reported that Lowell Chung, CRA 574, was downgraded to SLA designation. Mr. Chung is on inactive status, therefore, his designation will remain as CRA until he reactivates his license.

With regard to the HAR, the Director has reviewed the first draft of the proposed amendments and has returned them to me with further amendments. Also, the Real Estate Appraiser Advisory Committee ("Committee") is in the process of amending the HAR to clarify that the laws and rules pertain to all real estate transactions. I am currently working on the second draft of the HAR to incorporate the amendments proposed by the Director and the Committee and although incomplete, I am submitting my working copy of the second draft of the proposed rules. I will forward the second draft to you, in Ramseyer format, when it is completed.

Should you have any questions regarding this matter, I can be reached at (808) 586-2704.

Sincerely,

A handwritten signature in cursive script, appearing to read "Candace Ito".

Candace Ito
Executive Officer

Cl:slg

Enclosures