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Appraisal Subcommittee

Federal Financial Institutions Examination Council

February 4, 2000

Joseph T. Duenas, Director
Department of Revenue and Taxation
P.O. Box 23607
GMF, Guam 96921

Dear Mr. Duenas:

Thank you for your January 10, 2000 letter providing your timeframe to adopt amendments to Public Law 21-28. These amendments will address concerns with Guam's appraiser regulatory program identified in our June 14, 1999 field review letter.

During a January 14th telephone conversation, Theresa Santos of your staff explained that the timetable was a conservative estimate, taking into consideration staff shortages in the Attorney General's office and the Department of Revenue and Taxation, and irregular legislative sessions. We understand why you estimate a May 2001 completion date, but encourage you to expedite the process when possible.

Please advise us, in writing, as each step in the process is completed. Please contact us if you have any questions.

Sincerely,



Ben Henson
Executive Director

Cc: John Carlos
Acting Examination Supervisor

Theresa Santos Examiner