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# Appraisal Subcommittee

*Federal Financial Institutions Examination Council*

November 3, 1999

Joseph T. Duenas, Director  
Department of Revenue and Taxation  
Government of Guam  
Post Office Box 23607  
Guam Main Facility, Guam 96921

Dear Mr. Duenas:

Thank you for your October 19, 1999 letter acknowledging our concerns with the Guam appraiser regulatory program, as set forth in our June 14<sup>th</sup> field review letter. We are particularly pleased that Guam has begun providing us monthly National Registry submissions and has ceased accepting non-appraisal related courses as acceptable education for licensure and certification.

Your response indicates that the remaining issues require legislative amendments and, as such, will be submitted to the legislature for corrective action. Your letter, however, did not include a timetable for completing each action necessary to facilitate and gain their adoption. By December 3, 1999, please provide us a timetable by which your Department reasonably anticipates each step of the amendment process to be completed and an estimate on when legislative approval could be expected.

Again, thank you for your response and your attention to the issues in question. Please do not hesitate to contact us with any questions or concerns.

Sincerely,

Ben Henson  
Executive Director