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November 6, 2006

Ben Henson, Executive Director Appraisal Subcommittee 2000 K Street, Suite 310! ashington, !C 20006

Dear Mr. Henson:

I am in receipt of your November 3, 2006, letter regarding your January 2006 field review of California's real estate appraiser regulatory program. I appreciate your guidance in resolving this matter.

The Office of Real Estate Appraisers has notified the 15 affected appraisers of the fact that continuing education they took is unacceptable. We also notified them that they must take the necessary education to maintain their credential and that the "make up" education cannot be used to meet the requirements for another continuing education cycle.

Since notifying the 15 appraisers, we have learned that two of them had already taken acceptable continuing education. They submitted verification of the education to us and we have determined that they are now in compliance with the minimum requirements. One of the 15 is deceased. The other 12 appraisers are enrolled in acceptable continuing education courses and will complete them within the timeframes established in your letter.

At the close of the time period established in your letter, we will provide a final analysis of our resolution of this matter. For any of the appraisers who have not completed the "make up" education, we will take actions as specified in paragraph 2. of your letter.

Please contact me if you have any questions.

Sincerely,

Anthony F. Majewski

Acting Director