Appraisal Subcommittee

Federal Financial Institutions Examination Council

March 25, 1999

Bobby Moorer, Chairman Alabama Real Estate Appraisers Board P.O. Box 304355 Montgomery, Alabama 36130-4355

Dear Mr. Moorer:

Thank you for your March 9,1999 letter responding to our January 15th field review letter. We have reviewed your response and appreciate your comments. Our field review letter, your response, and any other previous correspondence between us regarding the field review are now publicly available on our web site.

If you have any questions, please contact us.

Sincerely,

Ben Henson Executive Director