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Appraisal Subcommittee

Federal Financial Institutions Examination Council

January 18, 2005

Mr. T. Mandell Tillman
Chairman
Alabama Real Estate Appraisers Board
P.O. Box 304355
Montgomery, Alabama 36130-4355

Dear Mr. Tillman:

Thank you for your cooperation and your staff's assistance in the November 18-19, 2004 Appraisal Subcommittee review of Alabama's appraiser regulatory program ("Program"). Based on our review, Alabama effectively implements Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended. We commend you for your newly instituted Trainee Orientation program. We also are pleased that the Board successfully identified previous complaint investigation and resolution delays and acted promptly to address those delays.

If you wish to respond to our comments, please do so within 60 days from the date of this letter. After receiving your response or the expiration of the 60-day response period, whichever is earlier, this letter, your response, and any other correspondence between you and the ASC regarding this field review become releasable to the public under the Freedom of Information Act and will be made available on our Web site.

If you have any questions, please contact us.

Sincerely,

Virginia M. Gibbs
Chairman

cc: J.W. Holland, Jr., Executive Director