Division of Occupational Licensing P.O. Box 110806, Juneau, AK 99811-0806

Telephone: (907) 465-2534 • Fax: (907) 465-2974 • Text Telephone: (907) 465-5437

Email: License@dced.state.ak.us • Website: www.dced.state.ak.us/occ/

September 8, 2004

Ms. Virginia Gibbs, Chairman Appraisal Subcommittee 2000 "K" Street, Suite 310 !ashington, !C 20006

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Dear Ms. Gibbs:

Thank you for your letter dated July 21, 2004, regarding the field audit conducted on the Alaska Board of Certified Real Estate Appraisers.

The proposed regulation changes that you are aware of have passed through the public comment period and will be coming before the board for final adoption in the near future. As you may know, there are a number of steps in this process and, unfortunately, this is only one of them. Be assured that the board is anxious to move this process along and resolve these issues. Enclosed for your reference is a copy of the proposed regulations.

This is the second Appraisal Subcommittee field audit that I have participated in, and found that both Ms. Ledbetter and Ms. Tidwell were very helpful in assisting the board in our responsibilities. Please relay our appreciation to them.

If you have any additional concerns, please contact the board through the above address.

Sincerely, Stephen Jure by Hemen

Stephen F. Turner, Chairman

Board of Certified Real Estate Appraisers

(907) 274-3163

Enclosures