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Appraisal Subcommittee

Federal Financial Institutions Examination Council

January 8, 2009

Mr. Dwight Brown, Chairman
Arkansas Appraiser Licensing and Certification Board
101 East Capitol, Suite 430
Little Rock, AR 72201

Dear Mr. Brown:

Thank you for the Arkansas Appraiser Licensing and Certification Board's ("Board") cooperation and assistance in the June 3-4, 2008 Appraisal Subcommittee ("ASC") review of Arkansas' real estate appraiser regulatory program ("Program"). Based on our review, Arkansas' Program complies with Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended.

Within ten business days from the date of this letter, we will release this letter and any other correspondence between you and the ASC regarding this field review under the Freedom of Information Act and will make that information publicly available on our Web site.

Please contact us if you have any questions.

Sincerely,

Virginia M. Gibbs
Chairman

cc: Jim Martin, Executive Director
Jackie Gullahorn, Deputy Director