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Appraisal Subcommittee

Federal Financial Institutions Examination Council

February 8, 2012

Ms. Christine McEntire, Interim Director
Real Estate Appraisal Board, OID
5 Corporate Plaza
3625 NW 56th Street, Suite 100
Oklahoma City, OK 73112

RE: ASC Compliance Review of Oklahoma's appraiser regulatory program

Dear Ms. McEntire:

The Appraisal Subcommittee (ASC) staff conducted an ASC Compliance Review (Review) of Oklahoma's appraiser regulatory program on October 5-7, 2011. This is the final ASC Compliance Review Report (Report) on that Review.

The ASC has considered the preliminary findings regarding the Review and the State's response. The ASC has determined the Program is in substantial compliance with Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended. Oklahoma will remain on a two-year Review Cycle.

This letter and the attached Report are public record and available on the ASC website in accordance with the Freedom of Information Act.

Please contact us if you have any questions.

Sincerely,



Peter Gillispie
Acting Chairman

Attachment

cc: Mr. John Doak, Insurance Commissioner
Mr. Lee R. Caesar Jr., Vice Chairman

ASC Compliance Review Report

ASC Finding: In Substantial Compliance

Final Report Issue Date: February 8, 2012

Oklahoma Appraiser Regulatory Program (Program)

Real Estate Appraiser Board (Board) / Decision Making	PM: J. Tidwell	ASC Compliance Review Date: October 5-7, 2011	Review Period: October 2009 to October 2011
Umbrella Agency: Independent Adjunct to the Oklahoma Insurance Department		Number of State Credentialed Appraisers on National Registry: 1020	Review Cycle: Two Years

Requirement/Guidance	Compliance (YES/NO) Areas of Concern (AC)			ASC Staff Observations	State Response	Required State Actions	Recommended State Actions	General Comments
	YES	NO	AC					
Oklahoma Statutes, Regulations, Policies and Procedures:	X			No compliance issues noted.	N/A	None	None	None
Temporary Practice:	X			No compliance issues noted.	N/A	None	None	None
National Registry:	X			No compliance issues noted.	N/A	None	None	None
Application Process:	X			No compliance issues noted.	N/A	None	None	None
Reciprocity:	X			No compliance issues noted.	N/A	None	None	None
Education:	X			No compliance issues noted.	N/A	None	None	None
Enforcement:	X			No compliance issues noted.	N/A	None	None	None