

Appraisal Subcommittee
Federal Financial Institutions Examination Council

April 20, 2010

Ms. Kelly Davids, Superintendent
Department of Commerce
Division of Real Estate and Professional Licensing
Real Estate Appraiser Board
77 South High Street, 20th Floor
Columbus, Ohio 43215-6133

Dear Ms. Davids:

The Appraisal Subcommittee (ASC) staff conducted an ASC Compliance Review (Review) of Ohio's appraiser regulatory program on November 18-20, 2009. This is the final ASC Compliance Review Report (Report) on that Review.

The ASC has considered the staff's preliminary findings regarding the Review and the State's response. The ASC has determined the Program appears to be in substantial compliance with Title XI of the Financial Institutions, Reform, Recovery, and Enforcement Act of 1989, as amended (Title XI).

This letter and the attached Report are public record and available on the ASC website in accordance with the Freedom of Information Act.

Please contact us if you have any questions.

Sincerely,



Deborah S. Merkle
Chairman

Attachment

cc: Ms. Kimberly Zurz, Department Director
Mr. Lytle Davis, Board Chair

ASC Compliance Review Report

Finding: In Substantial Compliance

Report Issue Date: April 20, 2010

Ohio Appraiser Regulatory Program (Program)

Real Estate Appraiser Board ASC Compliance Review (Review) Date: November 18-20, 2009 Review Period: November 2007 to November 2009

Umbrella Agency: Department of Commerce, Division of Real Estate and Professional Licensing PM: K. Klamet Number of State credentialed appraisers on National Registry: 3,638 Issue: FINAL

Requirement/Guidance	Compliance (YES/NO) Areas of Concern (AC)			ASC Staff Observations	State Response	Required State Actions	Recommended State Actions	General Comments
	YES	NO	AC					
Ohio Statutes, Regulations, Policies and Procedures:	X			No compliance issues noted.	N/A	None	None	None
Temporary Practice:	X			No compliance issues noted.	N/A	None	None	None
National Registry:	X			No compliance issues noted.	N/A	None	None	None
Application Process:	X			No compliance issues noted.	N/A	None	None	None
Reciprocity:	X			No compliance issues noted.	N/A	None	None	None
Education:	X			No compliance issues noted.	N/A	None	None	None
Enforcement:	X			No compliance issues noted.	N/A	None	None	Ohio has worked very hard to improve its complaint investigation and resolution process. We commend their efforts in remedying this longstanding concern while maintaining an investigation and complaint process that appears fair and equitable.