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Appraisal Subcommittee

Federal Financial Institutions Examination Council

August 19, 2003

Mr. Lorren L. Perdue
P.O. Box 42
Montgomery, AL 36101-0042

Dear Mr. Perdue:

Thank you for your August 5, 2003 "Memo" and attachments, which followed up your previous memos of March 24th, May 10th, and July 12th. We responded to your earlier memos on April 11th, June 9th, and July 31st.

As noted in our previous letters, we will consider your views in connection with our Appraisal Foundation oversight program.

Sincerely,

Ben Henson
Executive Director