

□ □ □ □ □ □

Appraisal Subcommittee

Federal Financial Institutions Examination Council

October 16, 2001

Mr. Andrew Abrams
Office of Management and Budget
New Executive Office Building
725 17th Street, NW
Room 9235
Washington, DC 20503

Subject: Compliance with Federal Activities Inventory Reform Act of 1998 (“FAIR Act”) and OMB Circular No. A-76 (“A-76”)

Dear Mr. Abrams:

Please consider this letter to be the Appraisal Subcommittee of the Federal Financial Institutions Examination Council’s (“ASC”) annual inventory submission under the FAIR Act and A-76. The ASC is a Federal agency within the Federal Financial Institutions Examination Council. The ASC consists of seven FTEs. All FTEs perform inherently governmental functions, as defined by the FAIR Act and A-76. Therefore, the ASC’s Commercial Activities Inventory is zero.

Please contact me if you have further questions.

Sincerely,

Marc L. Weinberg
Acting Executive Director &
General Counsel