## Appraisal Subcommittee

Federal Financial Institutions Examination Council

April 3, 2002

Ms. Deborah Sherman 3200 Canyon Road Granville, OH 43023

Dear Ms. Sherman:

Thank you for your March 5, 2002 letter stating your concerns about automated valuation models ("AVMs") and other appraisal-related issues. The issues you discussed are not within our supervisory authority. Your comments might be better addressed to your state or federal legislature or congressional representatives.

Sincerely,

Ben Henson Executive Director