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Appraisal Subcommittee

Federal Financial Institutions Examination Council

December 20, 1999

Brenda Kindred-Kipling, Appraisal Officer
Department of Business and Industry
Real Estate Division
1665 Hot Springs Road, Suite 155
Carson City, NV 89706-0663

Dear Ms. Kipling:

Thank you for your December 9, 1999 letter relaying the findings of the experience review performed on residential appraisers certified on or after January 1, 1998. As you know, we requested this review in our September 10, 1999 letter, after being notified that Nevada regulations permitted the certification of residential appraisers with 2400 hours of experience rather than the 2500 hours specified by the Appraiser Qualifications Board ("AQB") Criteria, effective January 1, 1998.

Based on the information provided, it appears that you were able to verify that 26 of the 27 individuals identified now have the necessary 2500 hours. You stated that one person was unable to qualify under the revised AQB Criteria. We understand that that individual has been downgraded to the licensed residential appraiser classification, as a result. We believe this action was appropriate and ask that you take the necessary steps to ensure that his classification change is properly reflected in your next National Registry data submission. With this action, you have resolved the concerns identified in our September 10th letter.

We appreciate your efforts to resolve this matter.

Sincerely,

Ben Henson
Executive Director