Appraisal Subcommittee

Federal Financial Institutions Examination Council

September 15, 1998

Ms. Charlotte Hattaway Regulation Program Administrator Florida Real Estate Appraisal Board 400 West Robinson Street, North Tower Orlando, FL 32801-1772

Dear Ms. Hattaway:

We have received your September 9, 1998 letter regarding Florida disciplinary actions. In reviewing the listings provided with your letter, we found several reasons that some of the actions were not recorded correctly in the National Registry.

You highlighted several appraisers whose license number started with "RI." Based on our records, Florida uses "RZ" to designate Certified General, "RD" to designate Certified Residential, and "RH" to designate Licensed. Except for a few Transitional licenses, these three are the only classifications recorded in the National Registry. We presume that "RI" designates a group of Florida appraisers who are not eligible to appraise for Federally related transactions. If this is not the case, please let us know.

Several suspended and revoked appraisers were listed in the Registry with codes "S" and "R" instead of the appropriate "6" and "7." We have changed the "S" to "6" and "R" to "7."

We also found several cases of appraiser name/license number mis-matches in data you reported to us. The first line of each "bulleted" item reflects data we received from Florida.

• [Deletion]

On the Registry, [Deletion] is assigned to [Deletion]. We do not have a [Deletion] in the Registry. Please confirm the correct name/number and we will enter the information in the Registry.

• [Deletion]

On the Registry, [Deletion] is assigned to [Deletion]. [Deletion] is assigned [Deletion] and shows a disciplinary code 3 dated 4/16/97.

• [Deletion]

On the Registry, [Deletion] is assigned to [Deletion]. [Deletion] is assigned [Deletion] and shows a disciplinary code 3 dated 8/11/93.

• [Deletion]

On the Registry, [Deletion] is assigned to [Deeltion]. [Deletion] is assigned [Deletion] and shows a disciplinary code 3 dated 3/13/97.

• [Deletion]

On the Registry, [Deletion] is assigned to [Deletion]. [Deletion] is assigned [Deletion] and shows a disciplinary code 3 dated 2/26/97.

This should bring the Registry up to date based on the data you submitted. Please let us know the correct entry regarding [Deletion]. Thank you for your assistance.

Sincerely,

Ben Henson Executive Director