Appraisal Subcommittee

Federal Financial Institutions Examination Council

March 24, 2006

[DELETION]

Dear Mr. [DELETION]:

Thank you for your February 7, 2006 letter inquiring about the status of our possible investigation of Acting Director Anthony Majeski of the California Office of Real Estate Appraisers. In your letter, you requested that we respond to your previous letter of November 4, 2005. Shortly after we received your February 7th letter, my staff emailed you to inform you that we have no record of receiving your November 4th letter. We did not receive a response to that email. Please forward a copy of your November 4th letter to us at your earliest convenience.

Please contact us if you have further questions.

Sincerely,

Ben Henson Executive Director