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Appraisal Subcommittee

Federal Financial Institutions Examination Council

June 20, 2000

Jenny McElwain, Licensing Examiner
Department of Community and
Economic Development
Division of Occupational Licensing
P.O. Box 110806
Juneau, AK 99811-0806

Dear Ms. McElwain:

Thank you for your May 23, 2000 request for confirmation that the Alaska Board of Certified Appraisers' regulations and policies conform to the recent Appraiser Qualifications Board ("AQB") interpretation regarding examination and application eligibility periods. That interpretation provides that an applicant for licensure or certification, once approved by the State to take the applicable examination, may be given only 24 months to successfully complete the examination. Further, it provides that an examination, once successfully passed, is valid for 24 months. Before the end of this 24-month period, the appraiser must document that he or she has obtained the requisite experience to qualify for the appropriate appraiser classification.

Based on a review of the documentation submitted with your request and your May 23, 2000 telephone conversation with Victoria Ledbetter of our staff, Alaska's regulations and policies appear to be consistent with the AQB's interpretation. Your documentation stated: (1) incomplete applications are held open no longer than 12 months; (2) for applications to be considered complete, the examination, experience, and education must be accepted; and (3) no one is allowed to take the examination before his/her hours of education and experience are accepted.

Thank you for your diligence in ensuring Alaska's compliance with AQB criteria. Please contact us if you have additional questions.

Sincerely,

Ben Henson
Executive Director