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Appraisal Subcommittee

Federal Financial Institutions Examination Council

STATE SUPPORT GRANT APPLICATION SUMMARIES

Eight states submitted applications for the first round of State Support Grants. The next deadline for applications, originally scheduled for December 31, 2020, has been extended until February 15, 2021.

Grantee	Award Amount
Arizona Department of Insurance and Financial Institutions	\$116,000
Illinois Department of Financial and Professional Regulation	\$104,800
Kentucky Public Protection Cabinet	\$82,000
Louisiana Real Estate Appraisers Board and Commission	119,600
Minnesota Department of Commerce	\$25,000
South Dakota Department of Labor and Regulation	\$120,000
Texas Real Estate Commission:	\$120,000
Utah Department of Commerce	\$57,100

1. Arizona Department of Insurance and Financial Institutions

Arizona requested funds to hire a regulatory compliance officer; make improvements to its software to create ASC-compliant monitoring of the complaint process and eliminate duplicative data entry; and to contract qualified appraisers to perform Standard 3 reviews on appraisals submitted as part of the complaint process.

2. Illinois Department of Financial and Professional Regulation

Illinois requested funds for travel and conference fees for staff and board members to attend Association of Appraisal Regulatory Officials (AARO) conferences; travel and tuition for four investigator training courses; contract costs for IT project related to Appraisal Management Company (AMC) upload and transmittal to ASC; and fees for expert witnesses.

3. Kentucky Public Protection Cabinet

Kentucky requested funds to convert their board records to digital format; support two staff/board members to attend Spring and Fall AARO conferences; and supply investigators with resources and on-line classes.

4. Louisiana Real Estate Appraisers Board and Commission

Louisiana requested funds to achieve 100% paperless capability including converting all appraiser, AMC, and vendor licensing, registration and enforcement activity to digital archives; hire a full-time Administrative Program Specialist and develop a library of instructional videos on topics for appraisers and AMCs.

5. Minnesota Department of Commerce

Minnesota requested funds to send four staff/board members to AARO conferences and provide distance learning training to appraiser investigators.

6. South Dakota Department of Labor and Regulation

South Dakota requested funds to addresses appraiser shortages by creating an appraiser training program that will satisfy the Appraiser Qualifications Board experience requirements for trainees to become licensed or certified appraisers.

7. Texas Real Estate Commission

Texas requested funds to develop web-based application and complaint portals to allow appraisers to maintain an on-line appraiser experience log and allow on-line application and complaint submissions.

8. Utah Department of Commerce

Utah requested funds to contract with appraisal complaint investigators; send staff/board members to AARO conferences and training; upgrade computers for staff; and upgrade licensing software.