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Appraisal Subcommittee
Federal Financial Institutions Examination Council

August 21, 2012

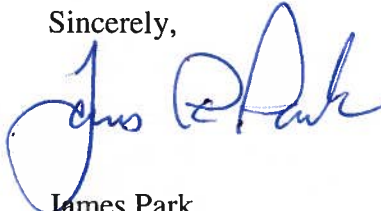
Mr. Marcos D. Vigil
Deputy Secretary of State
Business and Licensing Services
Division of Licensing Services
P.O. Box 22001
Albany, NY 12201-2001

Dear Mr. Vigil:

We received your letter dated June 26, 2012, notifying the Appraisal Subcommittee (ASC) that the New York Department of State (New York) was unable to revise the statute to permit New York to collect the modified National Registry fee from licensed and certified real estate appraisers. The extension granted by the ASC expired April 1, 2012. As you are aware, New York is responsible for the annual National Registry fee in the amount of \$40 per appraiser credential.

Please contact our office if you have any questions or concerns.

Sincerely,



James Park
Executive Director