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Appraisal Subcommittee

Federal Financial Institutions Examination Council

October 13, 2011

Ms. Christine McEntire, Interim Director
Oklahoma Real Estate Appraiser Board
Oklahoma Insurance Department
5 Corporate Plaza
3625 NW 56th Street, Suite 100
Oklahoma City, OK 73112

Dear Ms. McEntire:

The Appraisal Subcommittee (ASC) has given careful consideration to the request from the Oklahoma Real Estate Appraiser Board (Board) for an extension of the effective date for the modified National Registry fee. At its October 12, 2011 meeting, the ASC approved an extension of the effective date to the earlier of the date that Oklahoma passes and implements the necessary legislation, or January 1, 2013.

In considering Oklahoma's request, the ASC found that Oklahoma had experienced extenuating circumstances that thwarted its ability to comply, despite Oklahoma's good faith efforts to do so. Specifically, Oklahoma was not able to enact legislation to implement the increased fee timely, the State could not exercise emergency or temporary authority, and the funds that would be remitted by the State to make up the difference would be from the Board's reserve funds.

Please advise the ASC on Oklahoma's progress to implement the enabling legislation.

For further information, contact James R. Park, Executive Director, at (202) 595-7575 or Jim@ASC.gov, or Alice M. Ritter, General Counsel, at (202) 595-7577 or Alice@ASC.gov.

Sincerely,



Deborah S. Merkle
Chairman