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Appraisal Subcommittee

Federal Financial Institutions Examination Council

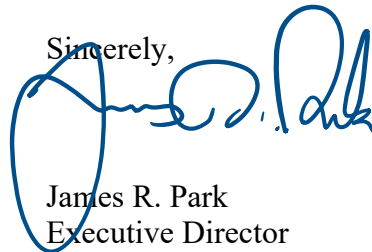
March 12, 2020

Dear Colleagues,

The ASC is aware of some of the challenges that the COVID-19 outbreak may present to the appraisal regulatory system, particularly State Appraiser and AMC Programs. As a precaution, non-essential ASC staff travel has been curtailed until April 30. We are working to develop an alternate plan to conduct Compliance Reviews and other ASC business remotely for as long as is necessary. We are also actively exploring areas where the ASC and/or Appraisal Foundation could provide assistance, particularly if the outbreak persists. Ideas in this regard are welcome. Most importantly, we hope that you and your loved ones are safe, out of harm's way and remain so. The disruptions and uncertainty of the current situation are certainly unnerving. However, working together, we will find ways to keep the system running smoothly. Who knows, we may even find ways to improve things!

We will continue to diligently monitor the situation and communicate with our partners as needed.

Sincerely,



James R. Park
Executive Director