

Lori L. Schuster

From: chris@cvasinc.com
Sent: Tuesday, December 12, 2017 2:49 PM
To: webmaster@asc.gov
Subject: Information

First Name: Chris
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Message:

This message is in regard to the "appraisal waiver" request made by TriStar Bank of Tennessee. I'm not an appraiser in Tennessee, but, serve a lot of rural, sparsely populated areas in the upper Great Plains region. I find it ironic how these banks are trying to get out of being required to have appraisals to properly support the loans they are making, but, do absolutely nothing to recruit appraisers to their panels. As part of our regular marketing campaign, and expansion efforts, we contact banks throughout areas where we frequently travel. If I had a nickel for every time I was turned down by a bank to be placed on their roster "because they aren't adding anyone new". I would be able to retire a very wealthy man.

THESE WAIVERS MUST BE STOPPED. "Lack of appraisers" isn't the problem. The banks are. As an alternative to the waivers being issued, I believe all banks should be legislated in a manner that they are REQUIRED to place appraisers on their rotation that make the request. They claim this will save clients time and money. If they are so concerned about saving their clients money, will they be waiving origination fees, ATM usage fees, checking account maintenance fees, interest charges, late payment charges, wire transfer fees, online billpay fees, safe deposit box fees, etc.