

Lori L. Schuster

From: [REDACTED]
Sent: Thursday, December 7, 2017 4:21 PM
To: webmaster@asc.gov
Subject: Information

First Name: [REDACTED]
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Message:

I am a Certified Residential Real Estate Appraiser with 25 years of experience. It has come to my attention that TriStar Bank in Tennessee is requesting a waiver for 2018 to no longer be required to use appraisers. They say appraisers are too expensive, too slow and there are not enough appraisers to meet their needs. This is not true. Due to increased information requirements, which mean a given report takes longer to write up than reports took 15 years ago, I, despite being paid more per report, am making less per hour. If you want more appraisers, you must pay them enough to make an honest living. If you paid appraisers enough to make an honest living, you would have more than enough appraisers to meet your appraisal needs. We had a serious crash in 2008 due to giving lenders and banks way too much leeway in lending. You can not trust lenders and banks to be prudent, if they think they can make an extra buck by bending rules. Do not give this waiver. Do not plant the seeds of another 2008 crash.