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Appraisal Subcommittee

Federal Financial Institutions Examination Council

TO: State Appraiser Regulatory Officials

FROM: Jim Park, Executive Director

DATE: July 1, 2013

RE: National Registry Reporting Requirements

The purpose of this memo is to advise State appraiser regulatory officials of three important changes regarding National Registry reporting requirements:

1. States are now required to report disciplinary action via the extranet application. Those States reporting via a data file are required to provide, in writing to the ASC, a description of the circumstances preventing compliance with this requirement. (Data file submissions only allow one disciplinary action to be reported per submission.)
2. A new disciplinary action code has been added to the National Registry to facilitate information sharing between the States. This code is to be used when the disciplinary action limits any aspect of an appraiser's ability to appraise, thereby limiting the ability to supervise. The new action code "10" will show on the National Registry as " Limited." This code is for extranet users to be used along with other disciplinary codes. Discipline for action code "10" is not available to the public.
3. The National Registry has been modified to allow the reporting of discipline taken by a host State agency against an appraiser granted a temporary practice permit. However, such discipline must be entered on the National Registry by ASC staff. The host State agency will need to provide the following information to ASC staff: (1) appraiser's name and temporary practice permit number; (2) host State agency name; (3) appraiser's home State, credential number and level of credential relied upon to receive the temporary practice permit; and (4) date of the discipline. ASC staff will note the discipline in a text box on the appraiser's home State.¹ Discipline reported on the National Registry against an appraiser under a temporary practice permit is not available to the public.

¹ For example, appraiser Smith received a temporary practice permit from Iowa based on a credential from his home State of Wisconsin. Iowa as the host State took disciplinary action against appraiser Smith. Iowa reports the information to ASC staff for inclusion on the National Registry. ASC staff reports the date of discipline against appraiser Smith by Iowa on Wisconsin's National Registry data for appraiser Smith.