

**FFIEC-APPRAISAL SUBCOMMITTEE
MEETING MINUTES [PUBLIC]
January 10, 2008**

ATTENDEES: G. Gibbs (FRB); S. Cooper (HUD); L. Fazio (NCUA); D. Merkle (OTS); V. Price (OCC). **Permanent staff:** M. Weinberg, Acting Executive Director & General Counsel; C. Beasley (Administrative Officer); D. Graves (Appraiser Policy Manager); V. Ledbetter (Appraiser Policy Manager); R. Seward (Information Management Specialist). **Other:** D. Ledbetter (OCC).

ABSENT: S. Fritts (FDIC); J. Tidwell (Appraisal Policy Manager); Kristi Klamet (Regulatory Policy Manager).

The meeting was called to order at 10:38 a.m. by G. Gibbs.

<PUBLIC SESSION>

ADMINISTRATIVE MATTERS

- **Notation Votes** – M. Weinberg noted that on November 20, 2007, the ASC approved a new telecommuting policy 5-0. He also noted that on December 20, 2007, the ASC approved the November 2007 meeting minutes 4-0.
- **Meeting Minutes** – M. Weinberg presented for approval the December 2007 minutes for approval. After discussion, S. Cooper motioned to approve the meeting minutes, with edits, and D. Merkle seconded the motion; all members present agreed.

ACTION

- **Appraisal Foundation September 2007 Grant Reimbursement Request.** - M. Weinberg presented for approval the Appraisal Foundation's September 2007 grant reimbursement request for \$62,894. After discussion, L. Fazio, moved to approve the request, and V. Price seconded the motion; all members present agreed.
- **ASC General Counsel Position Description** – L. Fazio moved to table the item and S. Cooper seconded the motion. All members present agreed.

<CLOSED SESSION>

- **Seventh Field Review of the Florida's Appraiser Regulatory Program** – M. Weinberg presented the field review report and draft letter. After discussion, D. Merkle moved to accept the report and to approve the letter, with edits, designating authority to the Chairman to review and sign the letter. L. Fazio seconded the motion, and all members present agreed.

- **Sixth Field Review of the Wisconsin's Appraiser Regulatory Program** – M. Weinberg presented the field review report and draft letter. After discussion, S. Cooper moved to accept the report and to approve the letter, with edits, designating authority to the Chairman to review and sign the letter. V. Price seconded the motion, and all members present agreed.

OTHER MATTERS

None. The meeting adjourned at 12:14 p.m. The next ASC meeting will be held on February 8, 2008 at 10:30 a.m.