

**FFIEC-APPRAISAL SUBCOMMITTEE  
MEETING MINUTES  
JULY 12, 2000**

ATTENDEES: T. Watson (OCC), G. Gibbs (FRB), O. Cole (NCUA Voting Alternate), J. Price (OTS), J. Snyder (FDIC). **Permanent staff:** B. Henson (Executive Director), L. Schuster (Administrative Officer), R. Seward (Information Management Specialist), M. Weinberg (General Counsel). **Other:** J. Leitner (FDIC).

ABSENT: K. Gearheard (Senior Appraisal Policy Manager), D. Greene (Appraisal Policy Manager), M. Holman (HUD), V. Ledbetter (Appraisal Policy Manager), H. Yolles (NCUA).

The meeting was called to order at 1:45 p.m.

**ADMINISTRATIVE MATTERS**

- **Meeting Minutes** – J. Snyder moved for approval of the June 14<sup>th</sup> minutes with edits, and G. Gibbs seconded. All members present approved.
- **Notation vote results of the letter to the States concerning “distance education” courses** – The notation vote request was approved on June 27<sup>th</sup> by a vote of 6-0.

**ACTION**

- **Illinois field review and draft letter** – B. Henson presented the Illinois field review report in the absence of K. Gearheard and D. Greene. He discussed several concerns regarding the Illinois program. G. Gibbs moved for acceptance of the Illinois field review report, with edits, and that the edited letter be submitted for notation vote. She amended the second part of her motion to delegate authority to the Chairman to review and sign the letter. J. Snyder seconded and all members present approved.
- **Montana follow-up review and draft letter** – M. Weinberg presented the follow-up report and draft letter. J. Snyder moved for acceptance of the follow-up report, approval of the letter, with edits, and to delegate authority to the Chairman to review and sign the letter. J. Price seconded and all members present approved.
- **North Carolina field review and draft letter** – B. Henson presented the field review report in the absence of K. Gearheard and D. Greene. After brief discussion, G. Gibbs moved for acceptance of the field review report. She also moved for approval of the draft letter, with edits, and to delegate authority to the Chairman to review and sign the letter. J. Snyder seconded and all members present approved.
- **January-April 2000 grant reimbursement requests from the Appraisal Foundation** – J. Snyder moved for approval of the January-April 2000 as per staff recommendations. J. Price seconded and all members present approved.

**OTHER**

- The meeting adjourned at 3:00 pm. The next meeting is scheduled for August 9, 2000.